

# News Release



FOR IMMEDIATE RELEASE:

## **Metro Vancouver housing market characterized by modest home sale and price increases in 2013**

**VANCOUVER, B.C. – January 3, 2014** – The Greater Vancouver housing market maintained a consistent balance between demand and supply throughout 2013.

The Real Estate Board of Greater Vancouver (REBGV) reports that total sales of detached, attached and apartment properties in 2013 reached 28,524, a 14 per cent increase from the 25,032 sales recorded in 2012, and an 11.9 per cent decrease from the 32,390 residential sales in 2011.

“Home sales quietly improved last year compared to 2012, although the volume of activity didn’t compare to some of the record-breaking years we experienced over the last decade,” Sandra Wyant, REBGV president said.

Last year’s home sale total ranks as the third lowest annual total for the region in the last ten years, according to the region’s Multiple Listing Service® (MLS®).

The number of residential properties listed for sale on the MLS® in Metro Vancouver declined 6.2 per cent in 2013 to 54,742 compared to the 58,379 properties listed in 2012. Looking back further, last year’s total represents an 8.1 per cent decline compared to the 59,539 residential properties listed for sale in 2011. Last year’s listing count is on par with the 10 year average.

“It was a year of stability for the Greater Vancouver housing market,” Wyant, said. “Balanced conditions allowed home prices in the region to remain steady, with just a modest increase over the last 12 months.”

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$603,400. This represents a 2.1 per cent increase compared to December 2012.

### **December summary**

Residential property sales in Greater Vancouver totalled 1,953 in December 2013, an increase of 71 per cent from the 1,142 sales recorded in December 2012 and a 15.9 per cent decline compared to November 2013 when 2,321 home sales occurred.

December sales were 8.1 per cent above the 10-year December sales average of 1,807.

New listings for detached, attached and apartment properties in Greater Vancouver totalled 1,856 in December 2013. This represents a 34.5 per cent increase compared to the 1,380 units listed in December 2012 and a 42.8 per cent decline compared to November 2013 when 3,245 properties were listed.

Sales of detached properties in December 2013 reached 762, an increase of 79.3 per cent from the 425 detached sales recorded in December 2012, and a 21 per cent increase from the 630 units sold in December 2011. The benchmark price for detached properties increased 2.5 per cent from December 2012 to \$927,000.

Sales of apartment properties reached 850 in December 2013, an increase of 68.7 per cent compared to the 504 sales in December 2012, and an increase of 9.8 per cent compared to the 774 sales in December 2011. The benchmark price of an apartment property increased 1.8 per cent from December 2012 to \$367,800.

Attached property sales in December 2013 totalled 341, an increase of 60.1 per cent compared to the 213 sales in December 2012, and a 34.3 per cent increase from the 254 attached properties sold in December 2011. The benchmark price of an attached unit increased 1.2 per cent between December 2012 and 2013 to \$456,100.

-30-

The real estate industry is a key economic driver in British Columbia. In 2013, 28,524 homes changed ownership in the Board's area, generating \$1.84 billion in spin-off activity and 13,977 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$22 billion in 2013. The Real Estate Board of Greater Vancouver is an association representing more than 11,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit [www.rebgv.org](http://www.rebgv.org).

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Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %
Residential / Composite	Lower Mainland	\$540,900	152.7	-0.1%	-0.3%	-0.3%	1.6%	5.9%	15.9%
	Greater Vancouver	\$603,400	158.2	0.1%	0.3%	0.3%	2.1%	6.6%	20.4%
	Bowen Island	\$560,000	121.4	-0.9%	-3.0%	-4.1%	0.0%	-2.2%	0.1%
	Burnaby East	\$563,000	155.4	-1.3%	-0.1%	-0.3%	2.2%	7.6%	18.3%
	Burnaby North	\$515,900	154.1	-0.8%	-1.2%	0.7%	2.5%	4.7%	18.5%
	Burnaby South	\$571,000	161.0	-0.1%	-0.5%	0.3%	1.8%	8.5%	20.7%
	Coquitlam	\$505,100	149.4	0.4%	1.5%	1.1%	1.5%	6.6%	14.6%
	Ladner	\$525,600	146.2	0.9%	-1.1%	0.1%	1.9%	3.8%	12.4%
	Maple Ridge	\$384,300	129.9	-0.2%	-0.9%	0.1%	-1.8%	-0.8%	2.0%
	New Westminster	\$365,600	156.9	0.4%	-0.5%	0.3%	3.2%	6.2%	14.8%
	North Vancouver	\$647,400	146.5	-0.7%	-0.4%	-0.5%	3.7%	8.0%	17.9%
	Pitt Meadows	\$402,300	145.7	2.3%	3.8%	5.0%	3.7%	7.4%	13.2%
	Port Coquitlam	\$400,500	142.2	0.2%	2.2%	2.0%	1.3%	2.6%	7.3%
	Port Moody	\$512,300	141.5	0.2%	0.1%	0.6%	2.0%	5.2%	8.0%
	Richmond	\$569,900	165.5	0.2%	0.2%	-0.2%	1.5%	4.3%	22.9%
	Squamish	\$389,000	125.6	-0.3%	1.0%	-2.7%	0.3%	1.4%	-3.7%
	Sunshine Coast	\$340,500	119.3	-0.1%	-0.7%	-2.5%	0.0%	-3.6%	-4.9%
	Tsawwassen	\$579,300	146.0	0.2%	-1.7%	-0.5%	-1.1%	8.8%	15.2%
	Vancouver East	\$618,600	181.0	0.4%	2.0%	1.7%	3.1%	14.2%	31.1%
	Vancouver West	\$805,700	169.8	0.1%	-0.3%	-0.6%	3.3%	8.4%	30.4%
West Vancouver	\$1,612,400	173.1	-0.2%	2.2%	4.3%	7.2%	22.6%	42.1%	
Whistler	\$441,600	105.2	-1.6%	1.9%	-2.0%	-3.5%	-6.3%	-18.6%	
Single Family Detached	Lower Mainland	\$759,100	161.3	0.1%	0.1%	0.4%	2.3%	11.1%	25.1%
	Greater Vancouver	\$927,000	171.3	0.2%	0.5%	0.8%	2.5%	12.5%	32.1%
	Bowen Island	\$560,000	121.4	-0.9%	-3.0%	-4.1%	0.0%	-2.2%	0.1%
	Burnaby East	\$735,200	164.4	-1.6%	-1.6%	-2.0%	3.0%	11.2%	30.5%
	Burnaby North	\$912,400	176.1	-0.5%	-3.1%	-0.2%	1.9%	13.8%	36.2%
	Burnaby South	\$956,200	183.3	-2.3%	-1.5%	-1.8%	0.5%	19.6%	40.0%
	Coquitlam	\$716,300	158.7	0.9%	1.5%	1.6%	2.2%	12.0%	21.1%
	Ladner	\$609,600	147.1	0.5%	-2.0%	0.0%	2.4%	7.0%	13.4%
	Maple Ridge	\$459,200	130.5	-0.5%	-0.5%	-0.5%	-0.9%	2.1%	5.2%
	New Westminster	\$651,000	161.5	-1.7%	-1.8%	-1.8%	1.8%	7.7%	25.4%
	North Vancouver	\$949,300	151.5	-0.7%	-0.5%	0.1%	4.5%	12.6%	23.4%
	Pitt Meadows	\$505,300	141.0	0.4%	-1.1%	0.4%	1.1%	5.2%	14.3%
	Port Coquitlam	\$559,300	149.4	1.6%	2.0%	2.3%	1.4%	7.8%	16.9%
	Port Moody	\$859,800	159.3	0.3%	1.4%	4.2%	5.4%	12.7%	21.0%
	Richmond	\$940,100	189.3	1.1%	0.6%	-0.4%	0.2%	7.4%	37.0%
	Squamish	\$495,700	133.9	0.5%	1.6%	1.4%	2.5%	8.3%	6.8%
	Sunshine Coast	\$338,500	118.6	-0.1%	-0.7%	-2.5%	-0.2%	-4.2%	-5.6%
	Tsawwassen	\$701,700	151.1	-0.3%	-1.8%	-0.1%	-0.6%	15.4%	23.4%
	Vancouver East	\$867,200	191.5	1.3%	2.0%	2.5%	4.6%	20.6%	45.6%
	Vancouver West	\$2,103,300	216.1	0.4%	0.7%	1.6%	5.0%	17.3%	58.1%
West Vancouver	\$1,920,900	182.9	-0.4%	3.8%	5.2%	8.0%	28.3%	51.0%	
Whistler	\$902,300	124.9	0.6%	2.8%	3.1%	1.4%	9.6%	-2.7%	

**HOW TO READ THE TABLE:**

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)  
In January 2005, the indexes are set to 100.  
Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.  
The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %
Townhouse	Lower Mainland	\$387,300	140.6	-0.1%	-0.7%	-0.8%	0.3%	0.0%	7.0%
	Greater Vancouver	\$456,100	148.0	-0.4%	-0.5%	-0.2%	1.2%	1.3%	12.8%
	Burnaby East	\$416,300	149.3	-0.3%	-0.3%	0.2%	2.3%	3.6%	10.0%
	Burnaby North	\$397,400	148.2	-0.9%	-0.8%	1.2%	3.8%	-5.1%	13.0%
	Burnaby South	\$408,000	146.4	0.5%	-1.0%	1.0%	-0.5%	0.1%	11.7%
	Coquitlam	\$380,900	139.9	0.7%	0.9%	-1.1%	-1.5%	5.7%	8.5%
	Ladner	\$445,500	147.6	-0.3%	1.9%	0.0%	3.6%	0.2%	17.9%
	Maple Ridge	\$260,200	126.4	0.2%	-5.1%	-3.0%	-2.8%	-7.9%	-5.7%
	New Westminster	\$394,500	148.2	0.6%	0.2%	-0.3%	3.5%	3.8%	18.1%
	North Vancouver	\$577,000	138.1	0.1%	-0.4%	-0.4%	1.9%	5.3%	10.3%
	Pitt Meadows	\$322,900	139.7	1.1%	2.2%	0.3%	-0.1%	0.3%	5.0%
	Port Coquitlam	\$372,200	141.7	-1.0%	1.6%	1.8%	0.8%	2.2%	8.7%
	Port Moody	\$403,900	136.5	1.6%	0.9%	0.4%	-1.2%	-0.4%	3.7%
	Richmond	\$498,300	161.1	0.4%	0.1%	0.9%	2.1%	3.7%	20.0%
	Squamish	\$336,200	122.0	-3.2%	0.7%	-0.4%	0.2%	-1.1%	-5.4%
	Tsawwassen	\$446,300	138.0	-0.4%	1.4%	-1.8%	1.2%	-9.3%	10.2%
	Vancouver East	\$517,800	170.7	-1.4%	-1.1%	0.1%	1.0%	8.6%	24.2%
Vancouver West	\$696,700	157.6	-1.2%	-1.0%	-1.6%	5.0%	4.0%	25.5%	
Whistler	\$450,000	121.2	-4.2%	-0.7%	0.6%	-0.1%	-2.9%	-3.0%	
Apartment	Lower Mainland	\$334,400	146.7	-0.3%	-0.5%	-1.0%	1.0%	1.2%	8.3%
	Greater Vancouver	\$367,800	148.7	0.0%	0.3%	-0.3%	1.8%	1.8%	11.9%
	Burnaby East	\$394,400	149.7	-1.8%	5.3%	6.5%	4.2%	9.3%	8.3%
	Burnaby North	\$336,400	142.2	-0.8%	0.5%	1.4%	2.6%	1.9%	9.3%
	Burnaby South	\$381,600	153.2	1.3%	0.4%	1.3%	3.4%	3.7%	13.4%
	Coquitlam	\$250,700	138.0	-0.3%	1.6%	0.8%	0.7%	-2.1%	5.9%
	Ladner	\$296,000	140.3	3.8%	-1.3%	-0.4%	-2.3%	-3.0%	1.7%
	Maple Ridge	\$183,100	133.5	1.1%	4.1%	8.4%	-4.2%	-2.3%	0.6%
	New Westminster	\$273,800	156.5	1.2%	-0.1%	1.4%	3.8%	5.9%	11.5%
	North Vancouver	\$349,200	141.8	-1.0%	-0.4%	-1.6%	3.0%	2.5%	13.0%
	Pitt Meadows	\$262,400	155.1	5.1%	10.5%	14.0%	8.8%	15.6%	16.9%
	Port Coquitlam	\$223,200	132.3	-0.9%	2.7%	1.5%	1.3%	-4.5%	-5.4%
	Port Moody	\$313,700	130.7	-1.5%	-2.0%	-3.0%	0.6%	1.5%	0.5%
	Richmond	\$343,900	145.8	-0.8%	-0.1%	-0.7%	3.0%	0.0%	10.3%
	Squamish	\$221,400	106.5	0.8%	-2.0%	-18.6%	-7.6%	-14.0%	-24.1%
	Tsawwassen	\$312,800	131.6	2.9%	-2.0%	-1.3%	-3.6%	-5.2%	-4.6%
	Vancouver East	\$308,900	170.4	-0.5%	2.9%	1.2%	1.8%	7.3%	15.8%
Vancouver West	\$471,800	152.7	0.1%	-0.7%	-1.7%	1.7%	3.5%	18.6%	
West Vancouver	\$588,100	128.5	1.1%	-7.6%	-3.0%	0.9%	-5.9%	4.0%	
Whistler	\$192,100	69.0	0.9%	4.5%	-13.8%	-14.7%	-22.9%	-48.6%	

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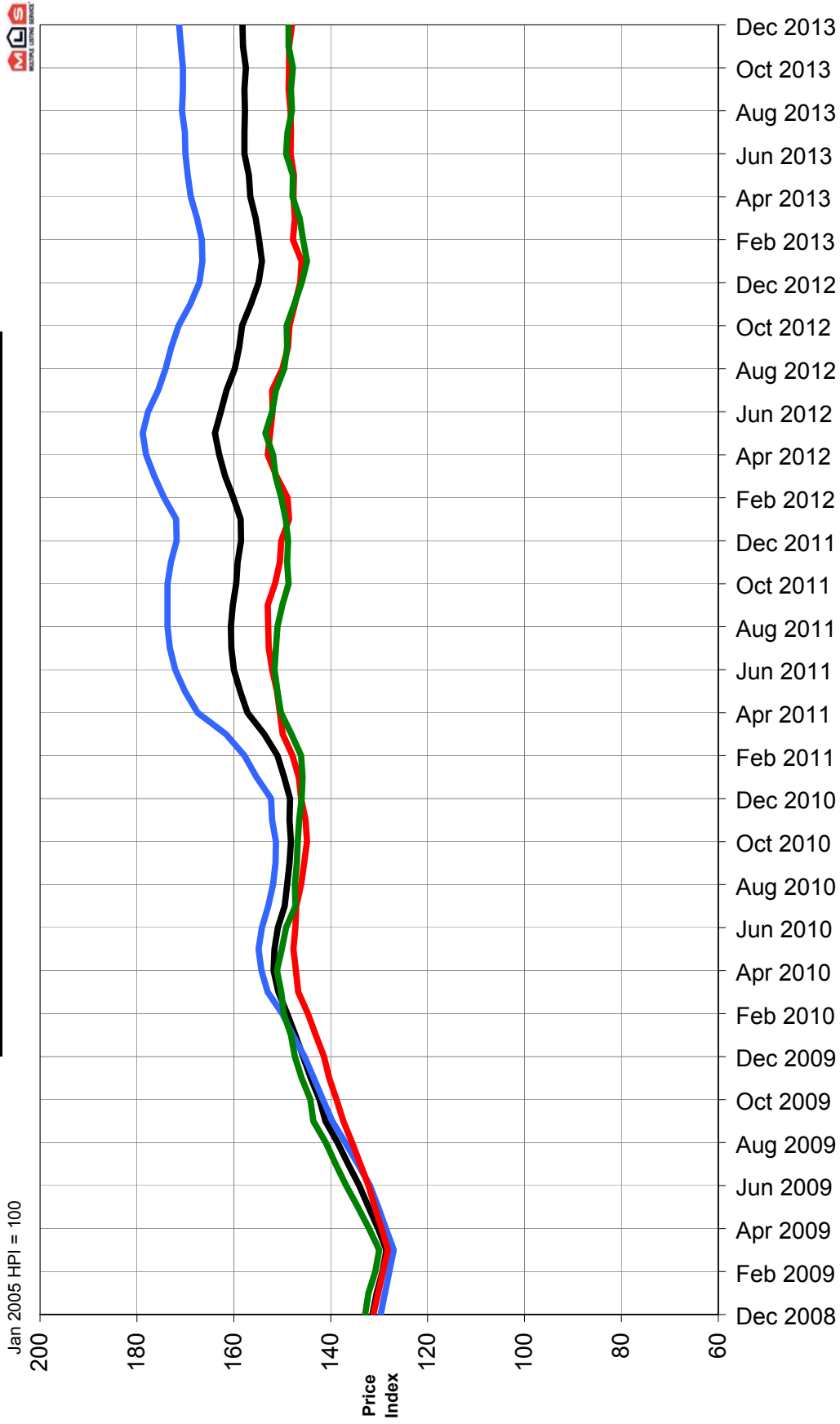
Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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### Greater Vancouver 5 Year Trend



# MLS® SALES Facts



## December 2013

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
<b>December 2013</b>	73 Detached Attached Apartment	59 31 60	26 2 8	2 0 0	71 41 54	14 7 48	58 19 58	30 20 27	21 14 17	89 49 111	8 10 3	25 4 5	110 33 90	111 36 245	52 8 13	13 21 12	762 341 850
	Median Selling Price	\$926,500 \$465,900 \$386,500	\$730,000 \$474,900 \$255,000	\$625,000 n/a n/a	\$495,000 \$317,000 \$242,000	n/a n/a \$283,000	\$965,000 n/a \$380,000	\$546,500 \$379,700 \$230,000	\$899,900 n/a n/a	\$1,160,000 \$480,000 \$330,000	n/a n/a n/a	\$316,000 n/a n/a	\$915,000 \$620,000 \$342,500	\$2,468,000 \$761,000 \$474,000	\$2,144,000 n/a n/a	n/a \$707,000 n/a	n/a n/a n/a
<b>November 2013</b>	143 Detached Attached Apartment	51 10 20	10 1 4	5 0 0	42 16 16	10 5 32	32 24 34	22 10 23	10 11 11	44 40 54	10 5 3	12 1 2	54 17 53	49 30 156	29 1 8	7 13 11	425 213 504
	Median Selling Price	\$908,600 \$512,000 \$379,000	\$737,500 \$459,900 \$282,000	\$629,375 n/a n/a	\$480,000 \$300,000 \$216,250	\$631,500 n/a \$285,000	\$1,035,000 \$617,000 \$384,950	\$542,500 n/a n/a	n/a \$451,750 \$335,000	\$990,000 \$528,500 \$344,900	n/a n/a n/a	\$339,000 n/a n/a	\$937,500 \$625,000 \$347,950	\$2,285,000 \$745,000 \$471,250	\$1,882,500 n/a n/a	\$1,320,000 \$480,000 n/a	n/a n/a n/a
<b>December 2012</b>	77 Detached Attached Apartment	20 20 20	4 4 4	0 0 0	16 16 16	32 32 32	34 34 34	23 23 23	11 11 11	54 54 54	3 3 3	2 2 2	53 53 53	156 156 156	8 8 8	11 11 11	504 504 504
	Median Selling Price	\$897,500 \$457,000 \$333,500	\$686,000 n/a \$282,450	\$480,000 n/a n/a	\$480,000 n/a n/a	n/a n/a \$314,500	\$925,000 \$610,000 \$348,500	\$532,500 n/a \$219,500	n/a n/a n/a	\$1,080,000 \$495,000 \$318,000	n/a n/a n/a	n/a n/a n/a	\$808,500 n/a \$325,000	\$1,730,750 \$837,000 \$468,000	\$2,033,000 n/a n/a	n/a n/a n/a	n/a n/a n/a
<b>Jan. - Dec. 2013</b>	1,685 Detached Attached Apartment	1,111 462 730	431 73 123	33 0 0	1,113 393 333	271 130 729	1,093 384 778	390 290 263	245 193 255	1,319 890 1,411	171 130 47	454 44 54	1,438 470 1,158	1,661 622 3,820	769 90 159	156 243 192	11,636 5,151 11,737
	Median Selling Price	\$921,000 \$480,900 \$366,000	\$718,000 \$440,415 \$289,000	\$660,000 \$400,000 \$324,000	\$480,000 \$304,250 \$215,500	\$685,000 \$420,000 \$289,000	\$970,000 \$635,000 \$372,500	\$540,000 \$371,000 \$230,000	\$809,000 \$435,000 \$336,000	\$951,000 \$509,000 \$339,000	\$501,000 \$362,887 \$215,000	\$379,000 \$235,500 \$252,500	\$885,000 \$622,000 \$343,500	\$2,177,500 \$845,000 \$472,000	\$1,900,750 \$1,221,000 \$720,000	\$970,000 \$530,000 \$228,500	n/a n/a n/a
<b>Jan. - Dec. 2012</b>	1,434 Detached Attached Apartment	1,067 374 665	429 63 124	37 1 0	1,049 367 305	268 128 749	920 307 761	390 223 289	188 197 219	976 732 1,101	181 97 45	470 38 54	1,267 362 1,148	1,243 536 3,417	609 64 159	107 232 155	10,019 4,388 10,625
	Median Selling Price	\$917,750 \$474,000 \$365,000	\$669,800 \$450,000 \$322,500	\$661,000 \$293,000 \$216,000	\$479,000 \$293,000 \$216,000	\$661,000 \$422,500 \$305,000	\$988,000 \$637,000 \$375,000	\$541,500 \$385,000 \$238,000	\$784,000 \$435,000 \$332,000	\$986,500 \$519,000 \$332,800	\$500,000 \$357,627 \$251,000	\$397,900 \$280,750 \$266,250	\$867,750 \$625,000 \$345,000	\$2,060,000 \$860,000 \$480,000	\$1,852,000 \$1,195,000 \$710,000	\$975,000 \$556,000 \$229,000	n/a n/a n/a

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# MLS® LISTINGS Facts



**December  
2013**

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Hove Sound	Whistler/Pemberton	TOTALS
<b>December 2013</b>	68	65	20	3	65	14	37	13	17	116	16	48	76	113	49	18	738
	Detached	Attached	Apartment														
	30	18	10	0	25	5	12	12	9	50	3	4	26	24	2	24	254
	89	55	8	0	53	56	78	19	21	135	4	4	48	252	9	33	864
	107%	91%	130%	67%	109%	100%	157%	231%	124%	77%	50%	52%	145%	98%	106%	72%	n/a
	153%	172%	20%	n/a	164%	140%	158%	167%	156%	98%	333%	100%	127%	150%	400%	88%	n/a
	111%	109%	100%	n/a	102%	86%	74%	142%	81%	82%	75%	125%	188%	97%	144%	36%	n/a
<b>November 2013</b>	94	115	36	6	129	17	95	28	18	161	10	90	140	171	86	21	1,217
	Detached	Attached	Apartment														
	73	53	3	0	34	16	35	20	20	100	9	10	49	56	5	20	503
	183	86	13	0	57	96	111	50	16	223	13	30	149	442	28	28	1,525
	98%	78%	83%	33%	59%	118%	87%	86%	76%	66%	80%	28%	83%	82%	90%	95%	n/a
	81%	66%	367%	n/a	79%	56%	69%	80%	100%	75%	211%	40%	92%	96%	80%	120%	n/a
	78%	65%	38%	n/a	60%	55%	79%	38%	131%	47%	31%	13%	80%	66%	25%	68%	n/a
<b>December 2012</b>	37	54	10	6	44	7	29	11	8	82	10	37	62	96	40	18	551
	Detached	Attached	Apartment														
	32	30	0	0	12	9	6	12	4	45	5	3	14	25	5	31	233
	64	40	6	0	29	45	43	19	9	94	4	6	51	153	7	26	596
	103%	94%	100%	83%	95%	143%	110%	200%	125%	54%	100%	32%	87%	51%	73%	39%	n/a
	91%	33%	n/a	n/a	133%	56%	400%	83%	275%	89%	100%	33%	121%	120%	20%	42%	n/a
	120%	50%	67%	n/a	55%	71%	79%	121%	122%	57%	75%	33%	104%	102%	114%	42%	n/a
<b>Jan. - Dec. 2013</b>	2,125	1,970	781	135	2,146	503	1,897	635	464	2,917	402	1,219	2,491	3,200	1,780	327	22,992
	Detached	Attached	Apartment														
	1,280	813	145	1	728	201	609	470	329	1,531	188	120	804	1,138	158	340	8,855
	3,015	1,510	271	0	716	1,475	1,713	633	483	2,798	148	128	2,111	7,115	360	369	22,845
	46%	56%	55%	24%	52%	54%	58%	61%	53%	45%	43%	37%	58%	52%	43%	48%	n/a
	60%	57%	50%	0%	54%	65%	58%	62%	59%	56%	69%	37%	58%	55%	57%	71%	n/a
	56%	48%	45%	n/a	47%	49%	45%	42%	53%	50%	32%	42%	55%	54%	44%	52%	n/a
<b>Jan. - Dec. 2012</b>	2,145	2,104	785	143	2,273	481	1,879	716	456	3,334	460	1,241	2,736	3,598	1,702	344	24,397
	Detached	Attached	Apartment														
	1,395	773	120	2	734	245	637	426	373	1,678	234	120	756	1,322	171	409	9,395
	3,328	1,597	267	0	651	1,628	1,766	611	529	2,985	191	126	2,238	7,974	387	409	24,587
	38%	51%	55%	26%	46%	56%	49%	54%	41%	29%	39%	38%	46%	35%	36%	31%	n/a
	48%	48%	53%	50%	50%	52%	48%	52%	53%	44%	41%	32%	48%	41%	37%	57%	n/a
	43%	42%	46%	n/a	47%	46%	43%	47%	41%	36%	24%	43%	51%	43%	41%	38%	n/a

\* Year-to-date listings represent a cumulative total of listings rather than total active listings.



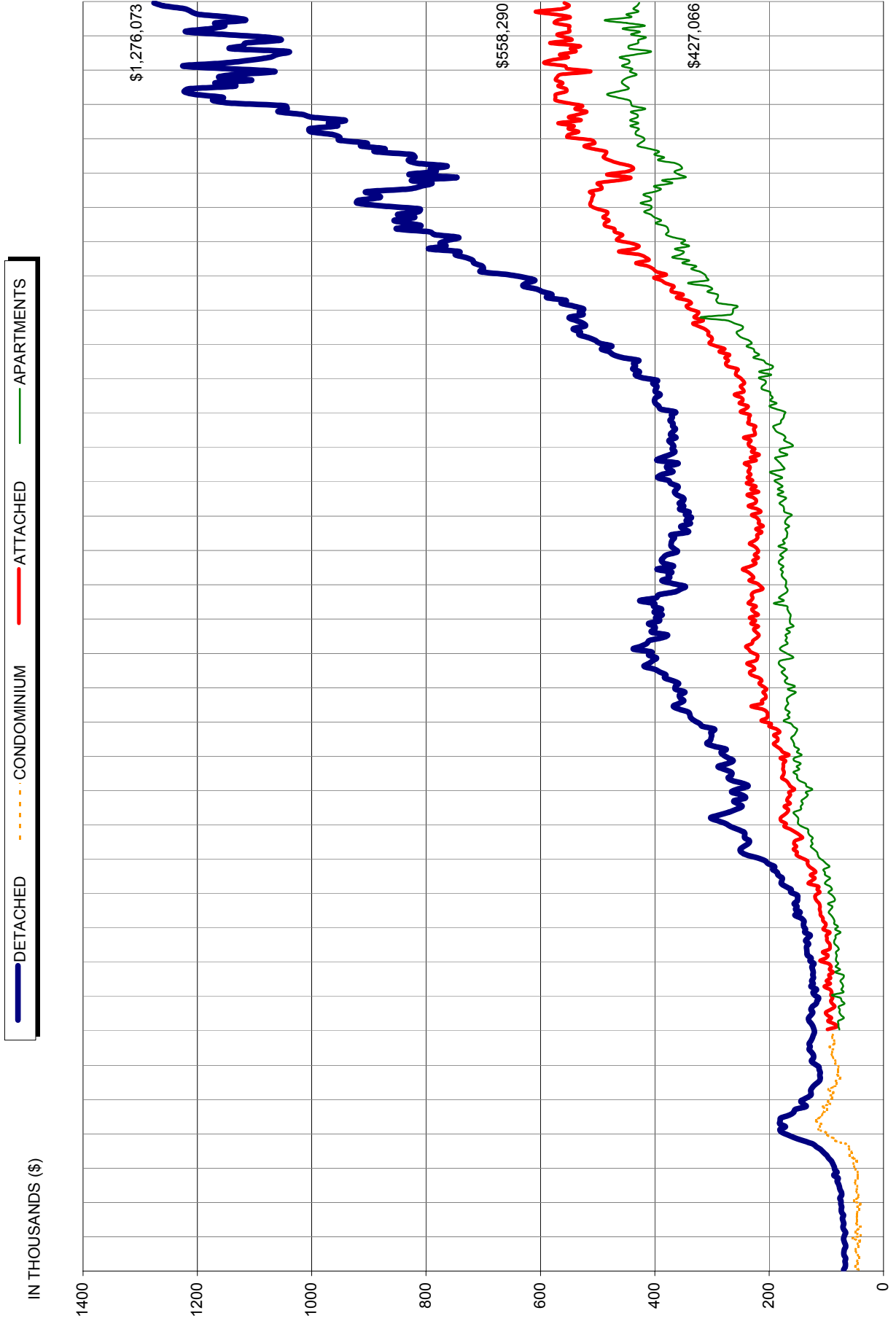
# Listing & Sales Activity Summary

	<u>Listings</u>				<u>Sales</u>						
	1 Dec 2012	2 Nov 2013	3 Dec 2013	Col. 2 & 3 Percentage Variance	5 Dec 2012	6 Nov 2013	7 Dec 2013	Col. 6 & 7 Percentage Variance	9 Oct 2012 - Dec 2012	10 Oct 2013 - Dec 2013	Col. 9 & 10 Percentage Variance
<b>BURNABY</b>				<b>%</b>				<b>%</b>			<b>%</b>
DETACHED	37	94	68	-27.7	38	92	73	-20.7	143	245	71.3
ATTACHED	32	73	30	-58.9	29	59	46	-22.0	121	173	43.0
APARTMENTS	64	183	89	-51.4	77	143	99	-30.8	301	404	34.2
<b>COQUITLAM</b>											
DETACHED	54	115	65	-43.5	51	90	59	-34.4	179	257	43.6
ATTACHED	30	53	18	-66.0	10	35	31	-11.4	52	117	125.0
APARTMENTS	40	86	55	-36.0	20	56	60	7.1	112	182	62.5
<b>DELTA</b>											
DETACHED	10	36	20	-44.4	10	30	26	-13.3	68	86	26.5
ATTACHED	0	3	10	233.3	1	11	2	-81.8	8	20	150.0
APARTMENTS	6	13	8	-38.5	4	5	8	60.0	27	25	-7.4
<b>MAPLE RIDGE/PITT MEADOWS</b>											
DETACHED	44	129	65	-49.6	42	76	71	-6.6	189	259	37.0
ATTACHED	12	34	25	-26.5	16	27	41	51.9	61	108	77.0
APARTMENTS	29	57	53	-7.0	16	34	54	58.8	78	121	55.1
<b>NORTH VANCOUVER</b>											
DETACHED	29	95	37	-61.1	32	83	58	-30.1	170	244	43.5
ATTACHED	6	35	12	-65.7	24	24	19	-20.8	74	82	10.8
APARTMENTS	43	111	78	-29.7	34	88	58	-34.1	149	223	49.7
<b>NEW WESTMINSTER</b>											
DETACHED	7	17	14	-17.6	10	20	14	-30.0	47	52	10.6
ATTACHED	9	16	5	-68.8	5	9	7	-22.2	29	32	10.3
APARTMENTS	45	96	56	-41.7	32	53	48	-9.4	136	164	20.6
<b>PORT MOODY/BELCARRA</b>											
DETACHED	8	18	17	-5.6	10	14	21	50.0	32	55	71.9
ATTACHED	4	20	9	-55.0	11	20	14	-30.0	37	52	40.5
APARTMENTS	9	16	21	31.3	11	21	17	-19.0	37	60	62.2
<b>PORT COQUITLAM</b>											
DETACHED	11	28	13	-53.6	22	24	30	25.0	76	89	17.1
ATTACHED	12	20	12	-40.0	10	16	20	25.0	45	60	33.3
APARTMENTS	19	50	19	-62.0	23	19	27	42.1	59	65	10.2
<b>RICHMOND</b>											
DETACHED	82	161	116	-28.0	44	109	89	-18.3	199	318	59.8
ATTACHED	45	100	50	-50.0	40	75	49	-34.7	151	196	29.8
APARTMENTS	94	223	135	-39.5	54	104	111	6.7	220	347	57.7
<b>SUNSHINE COAST</b>											
DETACHED	37	90	48	-46.7	12	25	25	0.0	88	89	1.1
ATTACHED	3	10	4	-60.0	1	4	4	0.0	6	11	83.3
APARTMENTS	6	30	4	-86.7	2	4	5	25.0	11	18	63.6
<b>SQUAMISH</b>											
DETACHED	10	10	16	60.0	10	8	8	0.0	37	33	-10.8
ATTACHED	5	9	3	-66.7	5	19	10	-47.4	21	43	104.8
APARTMENTS	4	13	4	-69.2	3	4	3	-25.0	13	11	-15.4
<b>VANCOUVER EAST</b>											
DETACHED	62	140	76	-45.7	54	116	110	-5.2	238	342	43.7
ATTACHED	14	49	26	-46.9	17	45	33	-26.7	73	129	76.7
APARTMENTS	51	149	48	-67.8	53	119	90	-24.4	192	330	71.9
<b>VANCOUVER WEST</b>											
DETACHED	96	171	113	-33.9	49	140	111	-20.7	230	430	87.0
ATTACHED	25	56	24	-57.1	30	54	36	-33.3	119	143	20.2
APARTMENTS	153	442	252	-43.0	156	293	245	-16.4	661	883	33.6
<b>WHISTLER/PEMBERTON</b>											
DETACHED	18	21	18	-14.3	7	20	13	-35.0	26	39	50.0
ATTACHED	31	20	24	20.0	13	24	21	-12.5	55	74	34.5
APARTMENTS	26	28	33	17.9	11	19	12	-36.8	33	46	39.4
<b>WEST VANCOUVER/HOWE SOUND</b>											
DETACHED	40	86	49	-43.0	29	77	52	-32.5	112	209	86.6
ATTACHED	5	5	2	-60.0	1	4	8	100.0	6	23	283.3
APARTMENTS	7	28	9	-67.9	8	7	13	85.7	28	38	35.7
<b>GRAND TOTALS</b>											
DETACHED	<b>545</b>	<b>1211</b>	<b>735</b>	<b>-39.3</b>	<b>420</b>	<b>924</b>	<b>760</b>	<b>-17.7</b>	<b>1834</b>	<b>2747</b>	<b>49.8</b>
ATTACHED	<b>233</b>	<b>503</b>	<b>254</b>	<b>-49.5</b>	<b>213</b>	<b>426</b>	<b>341</b>	<b>-20.0</b>	<b>858</b>	<b>1263</b>	<b>47.2</b>
APARTMENTS	<b>596</b>	<b>1525</b>	<b>864</b>	<b>-43.3</b>	<b>504</b>	<b>969</b>	<b>850</b>	<b>-12.3</b>	<b>2057</b>	<b>2917</b>	<b>41.8</b>





# Residential Average Sale Prices - January 1977 to December 2013



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.

